

**Press Information Bureau
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Ministry of Civil Aviation**

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Cargo Hub at Nagpur

Rajya Sabha

The Minister for Civil Aviation, Shri Praful Patel today informed the Parliament about the setting up of the Cargo Hub at Nagpur.

He said that, the Union Cabinet in its meeting held on 17th January 2008 has accorded 'in principle' approval to the proposal for transfer of Dr. Ambedkar International Airport, Nagpur to a Joint Venture Company (JVC) of Airports Authority of India (AAI) and Maharashtra Airport Development Company Limited (MADC) for upgradation of the airport to a world class Multi modal International Passenger and Cargo Hub with the directions that (i) the Indian Air Force (IAF) will continue to use its existing facilities in Nagpur till appropriate alternative arrangements are put in place and that any transfer of land of the IAF to the Joint Venture will take place only after concurrence by the Ministry of Defence and (ii) a Committee comprising of Cabinet Secretary, Finance Secretary, Secretary, Ministry of Civil Aviation and Chief Secretary, Government of Maharashtra will examine the financial structure of the proposed JV and related issues.

As per a Techno Economic Feasibility Study (TEFS) got conducted by the Government of Maharashtra, the cost of Multi-modal International Hub Airport (MIHAN) Project has been estimated at Rs. 2581 crores to be spent over 30 years. Revenue to the extent of Rs. 5280 crores has been projected by 2035. Project contemplates setting up of a multi-modal cargo Hub backed by economic value addition activities such as Special Economic Zone (SEZ) etc.

MC/GK